

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10241**]
June 8, 1988]

**APPOINTMENT OF DIRECTOR
For Unexpired Portion of Term Ending December 31, 1988**

*To the Member Banks of the
Second Federal Reserve District:*

Effective June 1, 1988, the Board of Governors of the Federal Reserve System appointed MAURICE R. GREENBERG a class C director of this Bank for the unexpired portion of a term ending December 31, 1988. Mr. Greenberg, who is President and Chief Executive Officer of American International Group, Inc., New York, N. Y., will succeed JOHN BRADEMAS, who resigned as a class C director on April 30, 1988. Dr. Brademas served as a class C director of this Bank since January 1983, and as Chairman and Federal Reserve Agent from 1983 to 1986.

E. GERALD CORRIGAN,
President .